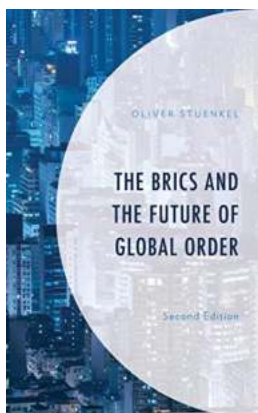


The BRICS and the Future of Global Order

The BRIC countries, consisting of Brazil, Russia, India, China, and South Africa, have emerged as key players in global politics and have the potential to shape the future of the global order. This group of emerging economies represents a significant shift in the balance of power away from traditional Western dominance, and their influence is expected to continue growing in the coming years.

The concept of BRIC was first coined by Goldman Sachs economist Jim O'Neill in 2001. He predicted that these four countries, due to their rapid economic development and large population sizes, would become major global players by 2050. In 2010, South Africa was invited to join the group, expanding it to the BRICS that we know today.

One of the key drivers behind the rise of the BRICS nations is their economic growth. China, for example, has experienced unprecedented levels of growth over the past few decades and has emerged as the world's second-largest economy. India, too, has seen significant economic progress, with its middle class rapidly expanding and driving consumer demand. The other three countries also contribute to the group's overall economic power, each with their own strengths and opportunities for growth.



The BRICS and the Future of Global Order

by Oliver Stuenkel (Kindle Edition)

★★★★★ 5 out of 5

Language	: English
File size	: 7848 KB
Text-to-Speech	: Enabled
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 273 pages

Screen Reader : Supported

X-Ray for textbooks : Enabled



Additionally, the BRICS nations have made efforts to strengthen their political and diplomatic cooperation which has helped increase their influence on the global stage. They have established the New Development Bank and the Contingent Reserve Arrangement, aiming to provide an alternative to traditional Western-dominated institutions such as the World Bank and the International Monetary Fund. These institutions serve as tools to foster economic cooperation and development within the BRICS countries, as well as in other emerging and developing nations.

The BRICS countries also share common interests and concerns regarding issues such as climate change, global trade, and political stability. By uniting their voices, they can advocate for policies that align with their priorities and challenge the established global order that has been dominated by Western powers. The BRICS have the potential to lead efforts towards a more equitable and inclusive global governance structure.

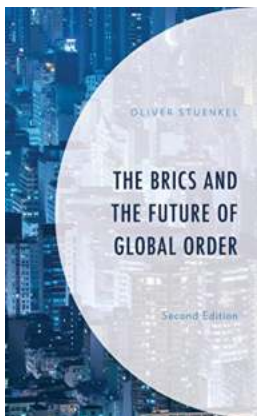
However, the future of the BRICS and their impact on the global order is not without challenges. Each country faces unique internal and external obstacles that could hinder their progress. For example, Russia's international reputation has been marred by conflicts and disagreements with Western powers, and Brazil has faced political and economic instability in recent years.

Additionally, the BRICS countries are not a homogenous group and have differing economic and political systems. China, for instance, has a state-controlled

economy, whereas India operates under a democratic system. These differences could lead to potential disagreements and complications in decision-making processes within the group.

Despite these challenges, the BRICS nations have shown resiliency and a commitment to their shared goals. They continue to engage with each other and build partnerships with other developing countries through frameworks such as the BRICS Plus. This demonstrates their determination to shape the future of global order and create a more balanced and multipolar world.

In , the BRICS countries are poised to play a significant role in shaping the global order of the future. Their economic growth, political cooperation, and shared interests position them as powerful agents of change. While they face challenges and obstacles, their determination and commitment to a more equitable global governance structure give hope for a future where emerging economies have a greater role to play in international affairs.



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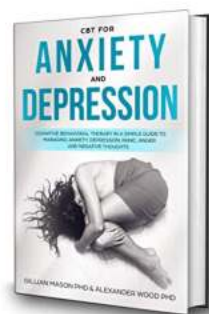
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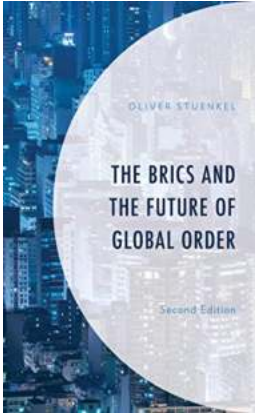


The transformation of the BRIC acronym from an investment term into a household name of international politics and into a semi-institutionalized political outfit (called BRICS, with a capital ‘S’), is one of the defining developments in international politics in the past decades. While the concept is now commonly used in the general public debate and international media, there has not yet been a comprehensive and scholarly analysis of the history of the BRICS term. The BRICS and the Future of Global Order, Second Edition offers a definitive reference history of the BRICS as a term and as an institution—a chronological narrative and analytical account of the BRICS concept from its inception in 2001 to the political grouping it is today. In addition, it analyzes what the rise of powers like Brazil, Russia, India, China, and South Africa means for the future of global order. Will the BRICS countries seek to establish a parallel system with its own distinctive set of rules, institutions, and currencies of power, rejecting key tenets of liberal internationalism, or will they seek to embrace the rules and norms that define today’s Western-led order?



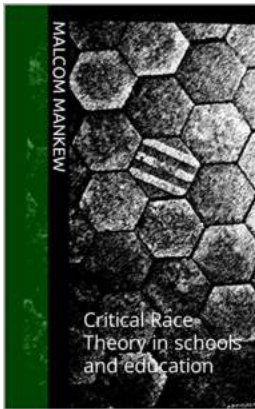
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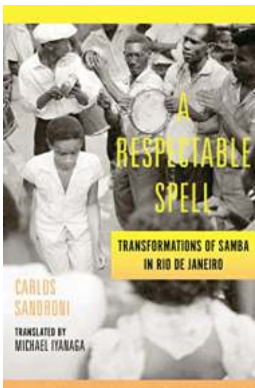
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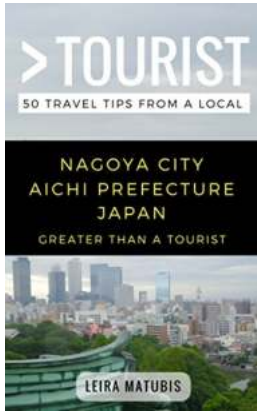
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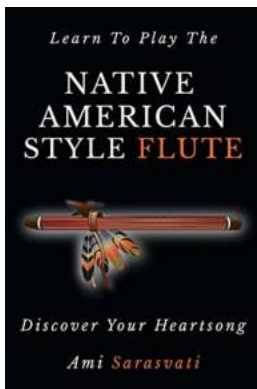
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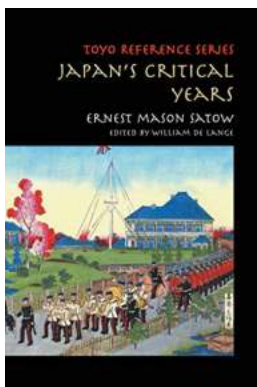
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